



PRESS RELEASE

Monday November 16, 2020

Bank of Bermuda Foundation renamed Centennial Bermuda Foundation

Hamilton, Bermuda - Bank of Bermuda Foundation announced today that it has changed its name to Centennial Bermuda Foundation (Centennial) effective immediately and with that change, the organisation has also revealed a new logo.



Centennial Bermuda Foundation is an independent, philanthropic foundation that grants more than \$2.5 million to a wide range of non-profit initiatives in Bermuda annually and provides \$950,000 in scholarships to individuals each year. Since it started, the organisation has invested more than \$75 million in scholarships and community projects, large and small.

The new name helps Centennial establish its own brand as the independent, private foundation that it is and while it has operated without affiliation to any organisation since 2004, this name change makes that clear. The name honours the past association and initial funding from the Bank of Bermuda's Centennial Trust which was created in 1990 to commemorate the bank's 100th anniversary and was established to support the community.

Centennial Bermuda Foundation Chair, Tom Conyers shared a future-focused path; "The organisation has been evolving in recent years with a vision that all people in Bermuda be healthy, independent, financially secure and connected to community, with equitable opportunities for all. It's a big goal that we believe is achievable with small and steady shifts in our perspective and in our grant making."

Mr Conyers said; "A new name is an inevitable part of our evolution of the last four years. As we work to connect more with the community, we need to make it clearer and easier to understand who we are and who is behind grant-making decisions. We will continue to shape Centennial as a community-focused organisation as we learn from the past and build a foundation for the future."

“A meaningful advancement this year included an open recruitment process for new committee members to ensure that those who review applications for funding represent a diverse cross section of society - those appointments will be announced shortly. This is important to enrich decision making in support of the whole community.”

Mr Conyers said; “We are firmly grounded in the Bermuda community and we acknowledge our history with our new name. We will continue to invest in community programmes and services that provide equitable opportunities for all.”

Information about the organisation can be found at www.centennial.bm and on social media.

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About Centennial Bermuda Foundation.

An independent philanthropic foundation, Centennial Bermuda Foundation (www.centennial.bm) supports the Bermuda community by providing funding to a wide range of non-profit initiatives and scholarships.

Its vision is that all people in Bermuda be healthy, independent, financially secure and connected to community, with equitable opportunities for all. To realise that vision, grants are focused in four key areas; Economic Participation, Connected Communities, Healthy Families and Education.

Centennial Bermuda Foundation is a company limited by guarantee with assets acquired from private charitable trusts of the Bank of Bermuda Limited: Centennial Trusts (created to honour the Bank’s 100th anniversary), the Educational Trust and the Charitable Trust. It has operated as an independent philanthropic foundation since 2004.